



« [Data](#) [Search LPs](#) [Performance](#) [Guides](#) [Cambridge Data](#) [Future Funds](#) [Closed Funds](#) [Open Funds](#)

GENERAL PARTNERS

NEW YORK

Russia Partners To Raise 3rd Fund With \$750M Target

BY RIMIN DUTT

6/7/2007 -- Russia Partners Management plans to hit the fund-raising trail this summer to raise its third pool with a \$750 million target, more than twice the size of the firm's current fund, allowing bigger deals in a booming Russian economy, said a person familiar with the matter.

Russia Partners, the Russian private equity arm of Siguler Guff, has invested in media, financial services, telecom, pulp and paper and IT services compsnies, and is increasingly looking at consumer product companies and businesses that aid Russia's export economy.

The firm previously raised Russia Partners Co. LP, a \$155 million pool that dosed in 1994 and Russia Partners II LP, which closed with \$335 million in commitments in 2004. Overall, the fund made over 41 investments and has seen about 33 realizations.

The firm's most recent exit was the sale of Wayfarer Media Ltd., a holding company that operated MTV Russia and VH1 Russia. The firm saw a "very good return" from the sale, LBO Wire reported previously.

Russia Partners' debut fund received commitments from Overseas Private Investment Corp. and State Investment Corporation of the Russian Federation among other investors. The second fund received commitments from the European Bank for Reconstruction and Development and the International Finance Corp., according to a media report at the time.

The fund, which provides growth and expansion capital, has increased its average investment size. Investments average about \$25 million to \$35 million for its current fund. The firm plans to deals of up to \$50 million to \$100 million in the future, said this person.

Russia's growing middle class and consumer spending has not gone unnoticed by other private equity firms. TPG recently reentered Russia with a new office in Moscow, after pulling out of the region a few years ago.

Reach Siguler Guff at 212-332-5100.

GUIDE TO THE SECONDARY MARKET

Your trusted advisor for
NAVIGATING THE SECONDARY MARKET SAFELY

CALL 866-291-1800
ONLINE privateequity.dowjones.com ▶▶
EMAIL privateequity.support@dowjones.com

CLICK HERE TO ORDER YOUR COPY TODAY

The advertisement features a green header with the title "GUIDE TO THE SECONDARY MARKET". Below the header is a landscape image of a sunset over water. The main text is in a white box with a green border, containing the text "Your trusted advisor for NAVIGATING THE SECONDARY MARKET SAFELY". To the right of this text is a small image of the book cover for "Guide to The Secondary Market". Below the main text are contact details: "CALL 866-291-1800", "ONLINE privateequity.dowjones.com ▶▶", and "EMAIL privateequity.support@dowjones.com". A yellow circular button with a black border is positioned at the bottom right, containing the text "CLICK HERE TO ORDER YOUR COPY TODAY".

© 2007 Dow Jones & Company, Inc. All rights reserved.